

Case Study

Streamlining the Finance Function for an Architect Firm

Background

Headquartered in India, Studio Pod was quickly scaling, and yet it was facing challenges when it came to managing its finances.

The founders had zero visibility on the company's finances and were having trouble keeping up with the financial demands of the business.

The finance function was disorganized, and there was an absence of clear financial policies and processes in place.



Founded: 2014

Industry: Architect

Revenue: US\$ 0.7 Million

Employees: 30

Challenges

1

The company was struggling to effectively manage its finances, monitor its financial performance, and make clear and informed business decisions.

2

The lack of a dynamic and efficient finance team further compounded these financial challenges.

3

Given the challenges it was facing, the company's management team began to ask itself how it could improve its financial management, streamline its finance department, and establish a reliable internal MIS.

Solution

- Provided accurate and timely MIS reports, which allowed for informed business decisions and increased financial visibility.
- Established a monthly financial review mechanism, encouraging continuous improvement of financial performance.
- Improved financial visibility, allowing the company to make better informed business decisions.
- Taxes were saved through optimized tax planning and compliance.
- Enhanced operational efficiency in the finance department, thereby allowing for more efficient financial management.
- Established clear financial policies and procedures for optimized financial management.

KayOne's intervention and assistance critically helped the architect firm to streamline its finance department and greatly improve its financial management. The company became better suited and able to establish a reliable internal MIS, make well-informed business decisions, and improve its financial visibility overall.

This allowed the company to focus on its core business activities and continue to succeed and thrive. The assistance provided by KayOne also helped the company to save taxes and improve its operational efficiency in the finance department.

Results



1.8x Revenue Growth

The company grew from US \$0.36 million in annual revenue to US \$0.67 million within two years.



Robust MIS

Established a robust and dynamic MIS process to report profitability on a consistent basis.



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